St. Matthew's AGM Budget for 2026–27

Welcome

Financial Overview

Financial Performance

	2025 Actual	*2026 Budget*	2026 Actual	2027 Budget	*2028 Forecast*	*2029 Forecast*	*2030 Forecast*
Loose & Envelopes	$ 42,977	*$ 43,500*	$ 38,564	$ 40,958	$ 41,452	$ 41,957	$ 42,476
Direct Debit (incl PushPay)	$ 177,180	*$ 181,600*	$ 187,439	$ 196,944	$ 201,868	$ 206,915	$ 212,088
Fundraising	$ 66,448	*$ 67,100*	$ 67,316	$ 56,969	$ 58,219	$ 59,500	$ 60,814
Property & Other	$ 117,122	*$ 121,000*	$ 129,989	$ 119,538	$ 121,638	$ 123,790	$ 125,997
One-off Revenue*	$ 3,920	*$ 3,700*	$ 16,439	$ 36,833	$ 36,871	$ 36,909	$ 3,615
Total Revenue	**$ 407,648**	***$ 416,900***	**$ 439,747**	**$ 451,243**	**$ 460,047**	**$ 469,072**	**$ 444,989**
Ministry Employment Costs**	$ 214,591	*$ 219,807*	$ 227,775	$ 301,812	$ 307,159	$ 316,374	$ 325,865
Ministry Expenses	$ 9,846	*$ 11,940*	$ 8,943	$ 9,998	$ 10,298	$ 10,607	$ 10,925
Wider Ministry	$ 20,230	*$ 27,823*	$ 23,972	$ 20,450	$ 21,064	$ 21,695	$ 22,346
Admin	$ 6,063	*$ 14,460*	$ 11,813	$ 10,870	$ 11,196	$ 11,532	$ 11,878
Property	$ 75,041	*$ 97,570*	$ 110,814	$ 93,160	$ 95,754	$ 98,427	$ 101,179
Total Expenses	**$ 325,770**	***$ 371,599***	**$ 383,327**	**$ 436,290**	**$ 445,471**	**$ 458,635**	**$ 472,193**
Operating Surplus (deficit)	**$ 81,878**	***$ 45,301***	**$ 56,420**	**$ 14,952**	**$ 14,576**	**$ 10,437**	**$ (27,204)**

* includes 3 year Innovation Grant funding from 2026-27

** includes ongoing employee initially funded by 3 year Innovation Grant

Outcomes for 2025–26

- **A better outcome than expected –surplus ($56k) against a budgeted surplus of approx. $45,000.**
- ***Revenues* were above budget ($23k):**
  - **Direct debit and Push Pay slightly up (+6k).**
  - **Loose and envelopes below budget (-$5k).**
  - **Combined giving was essentially on budget.**
  - **Op Shop contributed total $55k in 2025-26.**
  - **Preschool contributed an additional $20k.**
- ***Expenses* were $12k above budget:**
  - **Small increase in employment costs ($8k)**
  - **Manse and Church maintenance costs up ($12k).**

A closer look at the Budget

	2027 Budget	2028 Forecast	2029 Forecast	2030 Forecast
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Direct Debit (incl PushPay)	$ 196,944	$ 201,868	$ 206,915	$ 212,088
Fundraising	$ 56,969	$ 58,219	$ 59,500	$ 60,814
Property & Other	$ 119,538	$ 121,638	$ 123,790	$ 125,997
One-off Revenue*	$ 36,833	$ 36,871	$ 36,909	$ 3,615
Total Revenue	**$ 451,243**	**$ 460,047**	**$ 469,072**	**$ 444,989**
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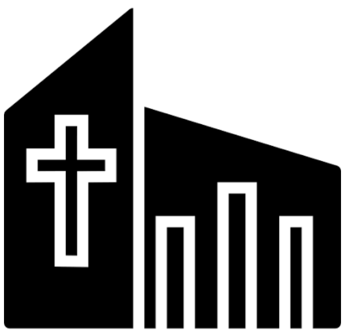
Budget Highlights 2026-27

- Budgeting for a small surplus ($15k).
- Assumed ongoing donations support (+$10k).
- Slowing in Op Shop and garage sale revenue.
- 10% ongoing donation from Op Shop to the community.
- An additional staff member partially grant funded over 3 years.
- All groups' expense budget requests included.
- Stable positive results across 2 forecast years.
- A shortfall when the grant funding expires.

Balance Sheet

Assets = $1.7m

$479k



$1 million

$137k

Liabilities = $0.3m

Roof loans: $126k
Offset: $100k
Current/LSL: $46k

Equity = $1.4m

For those who like detail…

	2025	2026
Cash	436,488	479,328
Manse	316,982	316,982
Church	717,803	717,803
Net equipment	14,436	18,297
Roof loan offset	136,698	136,698
Total Assets	**1,622,406**	**1,669,107**
Current liabilities	34,293	40,915
Long service leave	4,174	5,120
Roof loans	144,007	126,720
Congregant loan offset	100,000	100,000
Total Liabilities	**282,473**	**272,755**
Retained earnings	1,121,413	1,214,476
Other equity	218,520	181,876
Total equity	**1,339,933**	**1,396,352**

Audit Review

- **Addressing our backlog of audits.**
- **Greg and Bruce have offered to do review.**
- **Tidying up the accounts to start this process.**

Acknowledgements

- **Our dedicated Finance Committee**
- **Barry Gregory**
- **Graeme Gordon**

Thank you to everyone for your ongoing support!

Discussion and questions

I think we got there…

"So, after much wailing and gnashing of teeth, the financial report is approved."